TERMS AND CONDITIONS
NO DEPOSIT TRADING BONUS PROGRAM

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A. Introduction

1. XM (SC) Limited operating under the trading name XMGlobal is a Securities Dealer Licensee regulated and authorised by the Financial Services Authority ("FSA") in Seychelles (hereinafter called the "Company").

2. The "***No Deposit Trading Bonus Program***" Terms and Conditions is an integral part of the "***Company's Business Terms and Policies***" and provisions set herein are considered as an annex of all "***Company's Business Terms and Policies***".

B. Conditions of Eligibility

1. Subject to, and without prejudice to, all other Business Terms and Policies, the offer is available to the Company's Clients who have satisfied the Eligibility Criteria for the offer ("***Eligible Clients***") as set out in the sections following hereinafter.

2. The "***No Deposit Trading Bonus Program***" may be offered by the Company from time to time to clients who open real trading accounts with the Company (Shares trading accounts are not eligible to participate in the "***Program***"), in cases where such clients are referred to the Company via specific websites and/or social network sites in the context of certain specific promotions, and/or surveys that the Company may be running from time to time on such specific websites and/or social network sites.

3. The Company, at its absolute discretion, offers the "***No Deposit Trading Bonus Program***" to any Client(s) and/or any countries / regions as it deems appropriate and for as long as the Company deems to provide it.

4. The "***No Deposit Trading Bonus Program***" may be offered by the Company only to **new** Clients and it is applicable only to Clients' **first** real trading account with the Company.

5. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the "***No Deposit Trading Bonus Program***". Without limiting the foregoing, participation in the "***No Deposit Trading Bonus Program***" is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence ("minors"). **If you are a minor, you may not participate in the "*No Deposit Trading Bonus Program*".**

6. Participation of "***Intermediaries/Related Parties***" in the "***No Deposit Trading Bonus Program***" is prohibited. If the registration and / or trading data of a participant in the "***No Deposit Trading Bonus Program***" corresponds with the registration and / or trading information, including but not limited to IP address, of another participant in the "***No Deposit Trading Bonus Program***", the Company reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term "***Intermediary(ies)/Related Party(ies)***", when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the "***No Deposit Trading Bonus Program***", including, without limitation:

   a) family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;

   b) person or entity, whom any participant in the "***No Deposit Trading Bonus Program***", directly or indirectly through one or more intermediaries, controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any participant in the "***No Deposit Trading Bonus Program***"; for purposes of this definition, the term "***control***" (including, with correlative meaning, the terms "***controlled by***" and "***under common control with***"), as used with respect to any participant in the "***No Deposit Trading Bonus Program***", shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

7. Similarly, persons associated in any manner whatsoever with the Company and/or with the specific websites and/or social network sites on which the Company may be running from time to time certain specific promotions, contests and/or surveys, in the context of which access to the "***No Deposit Trading Bonus Program***" is offered, are not allowed to participate in the offer.

C. Specific "*No Deposit Trading Bonus Program*" Terms

1. Eligible Clients, who meet the criteria set forth herein are able to receive trading bonuses equal to:

   a) ***100 USD,-*** (or currency equivalent) of "***No Deposit Trading Bonus***".

   b) In order to activate and credit the Account with "***No Deposit Trading Bonus***" all Eligible Clients need to successfully complete the phone number (SMS) and/or voice verification procedure of this Program, offered in the dedicated option in Members Area.

2. This "***No Deposit Trading Bonus Program***" applies only to new clients of the Company.

3. All Eligible Clients are permitted to hold only one (1) "***No Deposit Trading Bonus***" Account per one (1) unique IP address. Multiple registrations from the same IP are not permitted nor multiple "***No Deposit Trading Bonus***" Accounts register with same personal details.

4. Profits from trading on "***No Deposit Trading Bonus***" Accounts may be withdrawn anytime, provided that the trading volume in the relevant real trading Account reaches at least 10 micro lots (0,1 standard lots), and provided that at least 5 round turn trades have been completed. The number of lots traded and of round turn trades realized can be verified by logging in to account under the "Account History" tab or by logging in to Members Area.

5. The "***No Deposit Trading Bonus***" applied to the real Accounts of Eligible Clients (Shares trading accounts are not eligible to participate in the "***Program***") in accordance with the rules set forth herein cannot be transferred between live trading accounts with the Company.

6. Any profits generated from the utilization of the "***No Deposit Trading Bonus***" are available for withdrawal as per our withdrawal procedure.

D. General Terms

1. This "***No Deposit Trading Bonus***" has a 30-day limit from the date of opening the trading account in which time the Eligible Client must claim the bonus before it is rendered unavailable.

2. Please note that it may take up to 24 hours before any bonus is added to the account of an Eligible Client who meets all of the criteria set forth herein.

3. The "***No Deposit Trading Bonus Program***" applies to all clients who open real Account with the Company in accordance with the rules set herein and granted bonuses may be used for trading purposes only and cannot be withdrawn.

4. Any withdrawal of funds from an Eligible Client's real Account(s) with the Company will cause the removal of the previously awarded trading bonus(es) proportionally to the percentage of the requested amount of the withdrawal from the respective Eligible Client's real Account with the Company. Below you can find some examples for your better understanding:

Example 1:

No Deposit Trading Bonus Amount	Profits generated from trading with the No Deposit Trading Bonus	Balance available for withdrawal	Amount of requested withdrawal	Amount of trading bonus removal
USD 100	USD 100	USD 100	USD 40 (40% on USD 100)	USD 40 (40% on USD 100)

Example 2:

No Deposit Trading Bonus Amount	Deposit Amount	Profits generated from trading with the No Deposit Trading Bonus	Balance available for withdrawal	Amount of requested withdrawal	Amount of trading bonus removal
USD 100	USD 500	USD 100	USD 600	USD 360 (60% on USD 600)	USD 60 (60% on USD 100)

5. In the event of internal transfers between trading Accounts with the Company, trading bonuses previously credited to sending account will be moved proportionally to the percentage of transferred balance into receiving account. No new / additional trading bonuses will be credited upon internal transfer to receiving account. In case that receiving account is not eligible for trading bonuses, amount of trading bonuses deducted from sending account will not be credited into receiving account and therefore that proportion of trading bonuses will be nullified.

6. Trading bonuses cannot be separately transferred between, or from Eligible Clients' real trading Accounts with the Company.

7. In the event that any Eligible Client maintains open positions in the trading account(s) during the submission of a withdrawal request or of internal transfer, the same conditions apply to the bonuses as the above clauses. More specifically, the submission of a withdrawal request or an internal transfer will cause the removal of any previously awarded trading bonus(es) proportionally to the percentage of the requested amount of the withdrawal over the available balance combines with the Open Profit & Loss of the Eligible Client's trading account.

8. The Company reserves the right, at its reasonable discretion:

   i. to decline registration of any participant in the "***No Deposit Trading Bonus Program***"; and
   ii. disqualify any participant in the "***No Deposit Trading Bonus Program***" who tampers or attempts to tamper with the operation of the "***No Deposit Trading Bonus Program***" or breaches these terms and/or any of the "***Company's Business Terms and Policies***" set forth on the Company's website.

   Under no circumstances shall the Company be liable for any consequences of any trading bonus cancelation or decline, including, but not limited to, order(s) closure by Stop Out.

9. The Company reserves the right, at its reasonable discretion, to discontinue the offering of this "***No Deposit Trading Bonus Program***" to any of its clients, without having to explain the reasons. Such clients will be informed via email.

10. Clients may opt-out from the "***No Deposit Trading Bonus Program***" whenever they wish. Please send your request at the following email address: nobonus@xmglobal.com and the relevant department will process your request and inform you accordingly.

11. The Company reserves the right to alter, amend or terminate the "***No Deposit Trading Bonus Program***" or any aspect of it at any time. Prior notice of such changes will be given to clients and the Company will post any such changes on its website. It is recommended that participants in the "***No Deposit Trading Bonus Program***" consult these Terms & Conditions on the Company's website regularly. Please note that taking part in the "***No Deposit Trading Bonus Program***" constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.

12. Any indication or suspicion, in the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the credit trading bonus without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a Bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading bonuses of the Eligible Client's real trading Accounts with the Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such Eligible Client's real trading Account(s) with the Company, cancel all orders and annul all profits of

such participant. In these circumstances, the Company shall not be liable for any consequences of the bonus cancelation, including, but not limited to, order(s) closure by Stop Out.

13. In the event that Account becomes Dormant all previously awarded trading bonus(es) will be immediately withdrawn from the respective Eligible Clients real Account with the Company.

14. This promotion may be redeemed only once by any Eligible Client.

15. The "***No Deposit Trading Bonus Program***" is not applicable for holders of Shares trading account(s).

16. Taking part in the "***No Deposit Trading Bonus Program***" constitutes acceptance of these Terms & Conditions and of the Business Terms and Policies set forth on the Company's website.

17. The "***No Deposit Trading Bonus Program***" terms shall be governed by and construed in accordance with the Laws of Seychelles. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.

18. If any of "***No Deposit Trading Bonus Program***" terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

E. Risk warning

1. Forex and CFD trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at the Company's website.