



**NO DEPOSIT TRADING BONUSES
GENERAL TERMS AND CONDITIONS**

NO DEPOSIT TRADING BONUSES - GENERAL TERMS AND CONDITIONS

A. Introduction

1. Trading Point of Financial Instruments Ltd operating under the trading name XM, is a Cypriot Investment Firm (CIF) registered with the Registrar of Companies in Nicosia under number: HE 251334, and regulated by the Cyprus Securities & Exchange Commission ("CySEC") under license number 120/10 (hereinafter called the "Company").
2. The "**No Deposit Trading Bonus**" scheme Terms and Conditions is an integral part of the "XM Business Terms and Policies" and provisions set herein are considered as an annex of all "XM Business Terms and Policies".

B. Conditions of Eligibility

1. Subject to, and without prejudice to, all other Business Terms and Policies, the offer is available to XM Clients who have satisfied the Eligibility Criteria for the offer ("**Eligible Clients**") as set out in the sections following hereinafter.
2. The "**No Deposit Trading Bonus**" scheme may be offered by XM from time to time to clients who open real trading accounts with XM, in cases where such clients are referred to XM via specific websites and/or social network sites in the context of certain specific promotions, and/or surveys that XM may be running from time to time on such specific websites and/or social network sites.
3. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the "**No Deposit Trading Bonus**" scheme. Without limiting the foregoing, participation in the "**No Deposit Trading Bonus**" scheme is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence ("minors"). If you are a minor, you may not participate in the "**No Deposit Trading Bonus**" scheme.
4. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the "**No Deposit Trading Bonus**" scheme. Without limiting the foregoing, participation in the "**No Deposit Trading Bonus**" scheme is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence ("minors"). If you are a minor, you may not participate in the "**No Deposit Trading Bonus**" scheme.
5. Participation of "**Intermediaries/Related Parties**" in the "**No Deposit Trading Bonus**" scheme is prohibited. If the registration data of a participant in the "**No Deposit Trading Bonus**" scheme corresponds with the registration information of another participant in the "**No Deposit Trading Bonus**" scheme, XM reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term "**Intermediary(ies)/Related Party(ies)**", when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the "**No Deposit Trading Bonus**" scheme, including, without limitation:
 - a. family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;
 - b. any person or entity, whom any participant in the "**No Deposit Trading Bonus**" scheme, directly or indirectly through one or more intermediaries, controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any participant in the "**No Deposit Trading Bonus**" scheme; for purposes of this definition, the term

“**control**” (including, with correlative meaning, the terms “**controlled by**” and “**under common control with**”), as used with respect to any participant in the “**No Deposit Trading Bonus**” scheme, shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

6. Similarly, persons associated in any manner whatsoever with XM and/or with the specific websites and/or social network sites on which XM may be running from time to time certain specific promotions, contests and/or surveys, in the context of which access to the “**No Deposit Trading Bonus**” scheme is offered, are not allowed to participate in the contest.

C. No Deposit Trading Bonus Terms

1. In order to activate and credit Account with **No Deposit Trading Bonus** all Eligible Clients need to perform phone number (SMS) verification of this “**No Deposit Trading Bonus**” scheme offer in dedicated option in Members Area.
2. The “**No Deposit Trading Bonus**” scheme terms only apply to new clients of XM. Such trading bonuses may be used for trading purposes only and cannot be withdrawn.
3. All Eligible Client are permitted to hold only one (1) “**No Deposit Trading Bonus**” account per one (1) unique IP address. Multiple registrations from the same IP are not permitted nor multiple “**No Deposit Trading Bonus**” accounts registered with same personal details.
4. Any profits generated from trading on **No Deposit Trading Bonus** Accounts are available for withdrawal as per our withdrawal procedure.
5. The “**No Deposit Trading Bonus**” scheme applied to the real trading accounts of Eligible Clients in accordance with the rules set forth herein cannot be transferred between live trading accounts with XM.

D. General Terms

1. Please note that it may take up to 24 hours before the **No Deposit Trading Bonus** is added to the account of an Eligible Client who meets all of the criteria set forth herein.
2. The “**No Deposit Trading Bonus**” scheme applies to all clients who open real Account with XM in accordance with the rules set herein and granted trading bonuses may be used for trading purposes only and cannot be withdrawn.
3. Any withdrawal of funds from an Eligible Client’s real Account(s) with XM will cause the removal of the previously awarded trading bonus(es) proportionally to the percentage of the requested amount of the withdrawal from the respective Eligible Client’s real Account with XM. Below you can find some examples for your better understanding:

Example 1:

| No Deposit Trading Bonus Amount | Profits generated from trading with the No Deposit Trading Bonus | Balance available for withdrawal | Amount of requested withdrawal | Amount of trading bonus removal |
|---------------------------------|--|----------------------------------|--------------------------------|---------------------------------|
| USD 30 | USD 100 | USD 100 | USD 40 (40% on USD 100) | USD 12 (40% on USD 30) |

Example 2:

| No Deposit Trading Bonus Amount | Deposit Amount | Profits generated from trading with the No Deposit Trading Bonus | Balance available for withdrawal | Amount of requested withdrawal | Amount of trading bonus removal |
|---------------------------------|----------------|--|----------------------------------|--------------------------------|---------------------------------|
| USD 30 | USD 500 | USD 100 | USD 600 | USD 360 (60% on USD 600) | USD 18 (60% on USD 30) |

4. In the event of internal transfers between trading Accounts with XM, trading bonuses previously credited to sending account will be moved proportionally to the percentage of transferred balance into receiving account. No new / additional trading bonuses will be credited upon internal transfer to receiving account. In case that receiving account is not eligible for trading bonuses, amount of trading bonuses deducted from sending account will not be credited into receiving account and therefore that proportion of trading bonuses will be nullified.
5. Trading bonuses cannot be separately transferred between, or from Eligible Clients' real trading Accounts with XM.
6. XM reserves the right, at its reasonable discretion:
 - i. to decline registration of any participant in the **"No Deposit Trading Bonus"** scheme; and
 - ii. disqualify any participant in the **"No Deposit Trading Bonus"** scheme who tampers or attempts to tamper with the operation of the **"No Deposit Trading Bonus"** scheme, or breaches these terms and/or any of the "XM Business Terms and Policies" set forth on XM's website.

Under no circumstances shall XM be liable for any consequences of any trading bonus cancelation or decline, including, but not limited to, order(s) closure by Stop Out.

7. XM reserves the right, at its reasonable discretion, to discontinue the offering of this **"No Deposit Trading Bonus"** scheme to any of its clients. Such clients will be informed via email.
8. Clients may opt-out from the **"No Deposit Trading Bonus"** scheme whenever they wish. Please send your request at the following email address: nobonus@xm.com and the relevant department will process your request and inform you accordingly.
9. XM reserves the right to alter, amend or terminate the **"No Deposit Trading Bonus"** scheme or any aspect of it at any time. Prior notice of such changes will be given to clients and XM will post any such changes on its website. It is recommended that participants in the **"No Deposit Trading Bonus"** scheme consult these Terms & Conditions on the XM's website regularly. Please note that taking part in the **"No Deposit Trading Bonus"** scheme constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.
10. Any indication or suspicion, in the Company's reasonable discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the trading bonus without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading bonus of the Eligible Client's real trading Accounts with XM and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, XM reserves the right, at its reasonable discretion to close/suspend (either temporarily or permanently) all such Eligible Client's real trading Account(s) with XM, cancel all orders and annul all profits of such participant. In these circumstances, XM shall not be liable for any consequences of the trading bonus cancelation, including, but not limited to, order(s) closure by

Stop Out.

11. In the event that Account becomes dormant all previously awarded trading bonuses will be immediately withdrawn from the respective Eligible Clients real Account with XM.
12. No partner's commissions are paid for trading on trading bonuses funds.
13. This promotion may be redeemed only once by any Eligible Client.
14. Taking part in the "**No Deposit Trading Bonus**" scheme constitutes acceptance of these Terms & Conditions and of the Business Terms and Policies set forth on XM's website.
15. If any of the "**No Deposit Trading Bonus**" scheme terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

E. Risk Warning

1. Forex and CFD trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at XM's website.