



MEMBER OF TRADING POINT GROUP

**TERMS AND CONDITIONS
INDEPENDENCE
CHAMPIONS OF TRADING**

TERMS AND CONDITIONS - INDEPENDENCE CHAMPIONS OF TRADING

A. Introduction

1. XM Global Limited, operating under the trading name XM, is a Securities Service Provider Licensee regulated and authorised by the Financial Services Commission (“FSC”) in Belize under the License Number 000261/309 (hereinafter called the “Company” or “XM”).
2. The “**Independence Champions of Trading** (hereinafter the “**Competition**”) Terms and Conditions is an integral part of the “**XM Business Terms and Policies**” and provisions set herein are considered as an annex of all “**XM Business Terms and Policies**”.

B. Conditions of Eligibility

1. Subject to, and without prejudice to, all other Business Terms and Policies, the offer is available to XM Clients who have satisfied the Eligibility Criteria for the “**Competition**” (“**Eligible Clients**”) as set out in the clauses following hereinafter.
2. The “**Competition**” is valid for the period **2nd August 2022 - 31th August 2022** (“**Competition Period**”).
3. The “**Competition**” is available **only** for clients residing in Indonesia.
4. Subject to clause B.2 above, the “**Competition**” is available to all existing and new clients of XM who:
 - have at least one (1) validated XM real trading Standard or Ultra Low Standard account, with any base currency; **and**
 - have a minimum amount of USD 100 (or currency equivalent), as balance in their XM real trading Standard or XM Ultra Low Standard account upon registration.
5. Subject to Sections C.1 and C.2 below, only clients whose trades have a duration more than five (5) minutes are eligible to participate in the “**Promotion**”. For the purposes hereof, duration is considered the time between opening and closing of a trade.
6. Subject to Section C.1 below, trading with bonus will not be considered as eligible trading and therefore, clients who trade with bonus are not eligible to participate in the “**Promotion**”. For example, a client deposits USD 100 in his/her XM real trading account and receives 100% bonus on the deposited amount (i.e. USD 100). The client opens a trade of standard lot of EUR / USD with leverage 500:1 and required margin USD 200. Since, USD 100 of the requested margin is bonus (i.e. 50% of USD 200), only the 0.5 lot of the client’s trade is eligible for the “**Promotion**”.
7. Eligible Clients have to register their interest to participating in the “**Competition**” from **15th of July 2022** until **2nd of August 2022**. The registration of interest to participate **does not** automatically mean registration for the “**Competition**”. Eligible Clients will be able register for the “**Competition**” within the “**Competition Period**”.
8. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the “**Competition**”. Without limiting the foregoing, participation in the “**Competition**” is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence (“**minors**”). **If you are a minor, you may not participate in the “Competition”.**
9. Each participant agrees that by registering for the “**Competition**” they express their free, prior and informed consent for the Company to process any personal data which they provide while registering. The data is collected and processed only to such extent, which is necessary to administer and run the “**Competition**”. The Company shall disclose any data about registrants only to the extent stipulated in these terms and conditions. Each registrant has the right to withdraw their consent for processing of personal data at any time. However, such a withdrawal may at the reasonable discretion of the Company result in the disruption, suspension or termination of the participant’s registration in the “**Competition**”.

10. The “**Competition**” is permitted for the real accounts of a single client using a unique IP address. Multiple registrations of real accounts from the same IP address are not permitted.
11. Participation of “**Intermediaries/Related Parties**” in the “**Competition**” is prohibited. If the registration and / or trading data of a participant in the “**Competition**” corresponds with the registration and / or trading information, including but not limited to IP address, of another participant in the “**Competition**”, XM reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term “**Intermediary(ies)/Related Party(ies)**”, when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the “**Competition**”, including, without limitation:
 - a) family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;
 - b) person or entity, whom any participant in the “**Competition**”, directly or indirectly, through one or more intermediaries, controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any participant in the “**Competition**”; for purposes of this definition, the term “**control**” (including, with correlative meaning, the terms “**controlled by**” and “**under common control with**”), as used with respect to any participant in the “**Competition**”, shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.
12. Similarly, persons associated in any manner whatsoever with XM and/or with the specific websites and/or social network sites on which XM may be running, from time to time, certain specific Competitions, contests and/or surveys, in the context of which access to the “**Competition**” is offered, are not allowed to participate in the offer.

C. Specific “Competition” Terms

1. Eligible Clients who meet the eligibility conditions set in clauses B.2 and B.3 above, as well as all the eligibility and participation requirements set herein, will be able to win the prizes as those described in the tables below (i.e. Table A, Table B and Table C), based on their ranking / performance category (i.e. “**Overall Winners**” category, “**Most Net Pips**” category and “**Most Profit in Absolute Value**” category):

Table A: Prizes for the “Overall Winners” Ranking Category

WINNERS OF RANKING CATEGORY: OVERALL WINNERS			
Prize Ranking	Total Number of winners	Eligibility and Participation Requirements	Prize
1 st	1	<ul style="list-style-type: none"> Have at least one (1) validated XM real trading Standard or Ultra Low Standard account, with any base currency; Have a minimum amount of USD 100 (or currency equivalent), as balance in their XM real trading Standard or Ultra Low Standard account upon registration; Trade on Forex, Gold or Silver during the “Competition Period”; and Achieve the highest overall ranking/performance among the following three (3) Ranking Categories combined (“<i>Most Net Pips</i>” and “<i>Most Profit in Absolute Value</i>” and “<i>Most Profitable Trades</i>”) during the “Competition Period”. 	<ul style="list-style-type: none"> IDR 77,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
2 nd	1	As above.	<ul style="list-style-type: none"> One (1) Asus ROG Zephyrus G14 GA401QM Ryzen 9 -or- IDR 35,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
3 rd	1	As above.	<ul style="list-style-type: none"> IDR 18,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.

Table B: Prizes for “Most Net Pips” Ranking Category

WINNERS OF RANKING CATEGORY: “MOST NET PIPS”			
Prize Ranking	Total Number of winners	Eligibility and Participation Requirements	Prize
1 st	1	<ul style="list-style-type: none"> Have at least one (1) validated XM real trading Standard or Ultra Low Standard account, with any base currency; Have a minimum amount of USD 100 (or currency equivalent), as balance in their XM real trading Standard or Ultra Low Standard account upon registration; Trade on Forex, Gold or Silver during the “Competition Period”; and Achieve the highest number of net Pips (gained/lost for every trade made) during the “Competition Period”. 	<ul style="list-style-type: none"> IDR 41,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
2 nd	1	As above.	<ul style="list-style-type: none"> One (1) iPhone 13 Pro -or- IDR 21,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
3 rd	1	As above.	<ul style="list-style-type: none"> IDR 14,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
4 th	1	As above.	<ul style="list-style-type: none"> IDR 10,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
5 th	1	As above.	<ul style="list-style-type: none"> IDR 5,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
6 th	1	As above.	<ul style="list-style-type: none"> IDR 2,000,000 (or currency equivalent) as balance in the winners’ XM real trading account.

Table C: Prizes for “Most Profit in Absolute Value” Ranking Category

WINNERS OF RANKING CATEGORY: “MOST PROFIT IN ABSOLUTE VALUE”			
Prize Ranking	Total Number of winners	Eligibility and Participation Requirements	Prize
1 st	1	<ul style="list-style-type: none"> Have at least one (1) validated XM real trading Standard or Ultra Low Standard account, with any base currency; Have a minimum amount of USD 100 (or currency equivalent), as balance in their XM real trading Standard or Ultra Low Standard account upon registration; Trade on Forex, Gold or Silver during the “Competition Period”; and Achieve the highest net profit (most profitable Eligible Client by the amount of profit/loss made on his/her trades) during the “Competition Period”. 	<ul style="list-style-type: none"> IDR 41,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
2 nd	1	As above.	<ul style="list-style-type: none"> One (1) iPhone 13 -or- IDR 21,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
3 rd	1	As above.	<ul style="list-style-type: none"> IDR 14,000,000 (or currency equivalent) as balance in the winner’s XM real trading account.
4 th	1	As above.	<ul style="list-style-type: none"> IDR 10,000,000 (or currency equivalent) as balance in the winners’ XM real trading account.
5 th	1	As above.	<ul style="list-style-type: none"> IDR 5,000,000 (or currency equivalent) as balance in the winners’ XM real trading account.
6 th	1	As above.	<ul style="list-style-type: none"> IDR 2,000,000 (or currency equivalent) as balance in the winners’ XM real trading account.

2. Eligible Clients will have the chance to enter the “**Competition**” during the “**Competition Period**”.

3. Regarding the cash prizes described in Tables A, B and C above please note that the conversion rate for USD/IDR currency pairs is fixed and is based on the conversion rate at the date that the winners of this "**Promotion**" will receive their prizes.
4. The total number of the winners of the "**Competition**" is fifteen (15).
5. For the purposes of the "**Competition**" the Ranking Categories are described as follows:
 - a) "**Overall Winners**": This Ranking Category is ranked by combining the overall performance achieved during the "**Competition Period**" by each Eligible Client in **all** three (3) Ranking Categories (i.e. "**Most Net Pips**", "**Most Profit in Absolute Value**" and "**Most Profitable trades**").

The points for this Ranking Category are calculated as follows:

Examples:

- **Eligible Client A performance:** 2nd in the 1st Ranking Category, 4th in the 2nd Ranking Category and 5th in the 3rd Ranking Category; Eligible Client has 11 points (i.e. $2 + 4 + 5 = 11$) in the "**Overall Winners**" Ranking Category.
- **Eligible Client B performance:** 1st in the 1st Ranking Category, 6th in the 2nd Ranking Category and 6th in the 3rd Ranking Category; Eligible Client has 13 points (i.e. $1 + 6 + 6 = 13$) in the "**Overall Winners**" Ranking Category.
- **Eligible Client C performance:** 3rd in the 1st Ranking Category, 1st in the 2nd Ranking Category and 3rd in the 3rd Ranking Category; Eligible Client has 7 points (i.e. $3 + 1 + 3 = 7$) in the "**Overall Winners**" Ranking Category.

According to the above values, the winner in the "**Overall Winner**" Ranking Category is the Eligible Client C who is in 1st place with 7 points, Eligible Client A is in the 2nd place with 11 points and Eligible Client B is in the 3rd place with 13 points.

- b) "**Most Net Pips**": This Ranking Category ranks Eligible Clients by how many Pips they gained/lost for every trade made. The top-ranked Eligible Client achieves the highest number of non-volume weighted net Pips during the "**Competition Period**".

The points for this Ranking Category are calculated as follows:

Example:

An Eligible Client has the below closed trades:

- Buy 1 lot EUR/USD closed with a profit of USD 10 (open price 1.12011 close price 1.12021) → +1 pip.
- Sell 1 lot EUR/USD closed with a profit of USD 20 (open price 1.12021 close price 1.12001) → +2 pips.
- Buy 10 lot EUR/USD closed with a loss of USD -100 (open price 1.12011 close price 1.12001) → -1 pip.

Hence, pursuant to the above values, the Eligible Client who has net 2 pips market movement (i.e. $1 + 2 - 1 = 2$) achieves the highest number of non-volume weighted net pips in this category.

- c) "**Most Profit in Absolute Value**": This Ranking Category ranks the most profitable Eligible Client by the amount of profit made on their trades (i.e., the most profitable client). The top-ranked Eligible Client will be the Client who has generated the highest net profit during the "**Competition Period**".

The points for this Ranking Category are calculated as follows:

Example:

An Eligible Client has the below closed trades:

- Buy 1 lot EUR/USD closed with a profit of USD 10 (open price 1.12011 close price 1.12021) → 10 USD.
- Sell 1 lot EUR/USD closed with a profit of USD 20 (open price 1.12021 close price 1.12001) → 20 USD.
- Buy 1 lot EUR/USD closed with a loss of USD -10 (open price 1.12011 close price 1.12001) → -10 USD.

In this Ranking Category, the Eligible Client who has a net profit of USD 20 (i.e. $10 + 20 - 10 = 20$) generates the highest net profit in this Category.

- d) **“Most Profitable trades”**: This Ranking Category ranks the overall profitable trades made by Eligible Clients. The top-ranked Eligible Client will be the Client who has closed the most profitable trades during the **“Competition Period”**.

The points for this Ranking Category are calculated as follows:

Example:

The Eligible Client has the below closed trades:

- Buy 1 lot EUR/USD closed with a profit of USD 10 (open price 1.12011 close price 1.12021) → 1 point.
- Sell 1 lot EUR/USD closed with a profit of USD 20 (open price 1.12021 close price 1.12001) → 1 point.
- Buy 10 lot EUR/USD closed with a loss of USD -100 (open price 1.12011 close price 1.12001) → 0 points.

In this Ranking Category, the Eligible Client who has 2 points (1 point for every profitable trade), achieves the most profitable trades.

6. The winners of the **“Competition”** for the following three (3) ranking categories are as follows:
- a) **“Overall Winners”**: three (3) winners (i.e., Eligible Clients who have the highest ranking in the **“Most Net Pips”** Ranking Category, the **“Most Profit in Absolute Value”** ranking category **and** the **“Most Profitable Trades”** Ranking Categories **combined** during the **“Competition Period”**);
 - b) **“Most Net Pips”**: six (6) winners (i.e., Eligible Clients who have the highest number of net Pips during the **“Competition Period”**); **and**
 - c) **“Most Profit in Absolute Value”**: six (6) winners (i.e., Eligible Clients who have the highest net profit during the **“Competition Period”**).

Please note that there are no winners for the **“Most Profitable Trades”** Ranking Category, but the performance of the Eligible Clients in this Category will be taken into account for awarding the winners in the **“Overall Winners”** Ranking Category (i.e., the **“Overall Winners”** is ranked by combining the ranking achieved by each Eligible Client in **all** three (3) Ranking Categories described above).

7. The total fifteen (15) winners will be chosen based on their performance, as described herein, after the end of the **“Competition Period”**.
8. The fifteen (15) winners will be announced on the 9th of September 2022.
9. The winners will be notified via email and/or telephone by their Client Relations Manager as soon as possible, after the end of the **“Competition Period”** regarding the details of their prize. All reasonable attempts will be made to contact the winners, but if this cannot be achieved by the 05/09/2022, the Company reserves the right to withdraw the prize entitlement and award the prize to an alternative winner selected following the same procedure
10. Please note that the winners of the **“Overall Winners”**, **“Most Net Pips”** and **“Most Profit in Absolute**

Value Ranking Categories will be selected based on the value of **all** the decimals of their trades/positions during the **“Competition Period”**.

11. In case that two (2) or more Eligible Clients have the same score/ranking, then the prize will be awarded to the Eligible Client who has reached the said score/ranking first. For example, for the **“Most Profit in Absolute Value”** Ranking Category, in case that two (2) Eligible Clients have an equal number of most profit in absolute value and their reached profit number is the highest, then the first prize will be awarded to the Eligible Client who has reached the highest number of profit in absolute value first, whereas the Eligible Client who has reached the said number at a later stage will be awarded the second prize.
12. By accepting the terms and conditions of the **“Competition”**, the winners who win the prizes described in the clause C.1 and/or in the Table A, Table B and Table C above, agree and consent to taking photographs and making a testimonial, as may be requested by XM. The winners agree that XM has the right to use the images resulting from the photography/video filming to only such extent as stipulated in these terms and conditions. The latter may include, but is not limited to, XM’s right to use the above-mentioned material for publication purposes on XM’s website and social media. Each participant has the right to withdraw their consent for processing of personal data and the material mentioned above at any time. However, such a withdrawal may, at the reasonable discretion of XM, result in the removal of the winner’s entitlement to the prizes.

D. Reservation of Rights and Disqualifications

1. XM reserves the right, at its reasonable discretion, to reject the participation of any Eligible Client to the **“Competition”**, if such Client engages in any prohibited trading activities, as described in XM’s Terms and Conditions of Business, available at the following URL: <https://www.xm.com/legal-documents>.
2. XM reserves the right, at its sole discretion, to decline registration of any participant in the **“Competition”** and further reserves the right to disqualify any participant in the **“Competition”** who tampers or attempts to tamper with the operation of the **“Competition”** or breaches these terms and/or any of the **“XM Business Terms and Policies”** set forth on XM’s Website. Under no circumstances shall XM be liable for any consequences of any bonus cancelation or decline, including, but not limited to, order(s) closure by Stop Out.
3. Clients who provided incorrect or fraudulent details during the trading account registration will be disqualified from participating in the **“Competition”**.
4. All Eligible Clients are permitted to only one registration per one (1) unique IP address. Multiple registrations from the same IP are not permitted nor multiple registration with same personal details. In such a case, XM reserves the right to immediately exclude such persons from participating in the **“Competition”**.
5. XM reserves the right, at its reasonable discretion, to decline participation of any Eligible Client to the **“Competition”** and further reserves the right to prohibit any Eligible Client, who breaches these terms and/or any of the **“XM Business Terms and Policies”** set forth on XM’s website at the following URL: <https://www.xm.com/legal-documents>, from participating in the **“Competition”** and claiming the won prize. In these circumstances, XM shall not be liable for any consequences of the participation cancelation.
6. The **“Competition”** is available **only** for holders of Standard and XM Ultra Low Standard trading accounts.
7. Eligible Clients who have been disqualified lose their right to claim the prize offered.
8. If any of **“Competition”** terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

E. Risk Warning

1. Forex and CFD trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at XM's website.